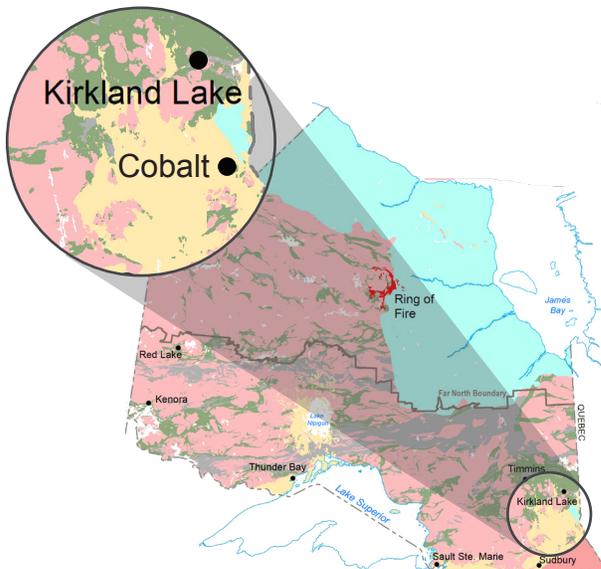


Cobalt

Highlights

An estimated 1,131 tonnes of by-product cobalt worth \$53 million were produced in Ontario in 2021 (27% of Canada's cobalt production by value).

115,440 tonnes of cobalt have been produced in Ontario between 1904 and 2021.



Cobalt is a critical element in lithium-ion batteries and other clean technologies. Demand for this strategic commodity is expected to increase in the coming years as the market for electric vehicles grows.

The town of Cobalt, Ontario — best known for its significant historical silver and cobalt production — is a national heritage site and considered the birthplace of Canadian hard-rock mining.

Ontario's investment advantages

World's largest mining capital market: Toronto Stock Exchange (TSX) & TSX Venture Exchange

- Global leader in mining
- Open to global investment
- Committed mining communities
- Political stability
- Competitive business costs and tax regime
- Education and training network
- 100+ years of mineral production
- Government funding and support
- Canadian economic powerhouse
- Diverse and widespread mineral deposits

Cobalt in Ontario

Location	Name
1	Werner Lake
2	Dobie
3	Junior Lake
4	Norton Lake
5	Hollinger Zone
6	Dundonald South
7	Darby
8	Northland Pyrites
9	Lockerby
C	Cobalt-Gowganda Camp
S	Sudbury
M	Montcalm Mine
SI	Shebandowan Inco Mine
R	Redstone & McWatters Mines
L	Lac des Iles



For more information about Ontario's mineral resources:

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All monetary values are in Canadian dollars.

This information is accurate to December 1, 2021