Ministry of Consumer Services Ministère des Services aux consommateurs



Payday Loans Unit

Consumer Protection Branch 5775 Yonge Street, Suite 1500 Toronto ON M7A 2E5 Tel.: 416 326-6203 Toll-free: 1 800 889-9768 Fax: 416 326-8810 Direction de la protection du consommateur 5775, rue Yonge, bureau 1500 Toronto ON M7A 2E5

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Registrar, Payday Loans Act, 2008

7 June 2011

NOTICE TO LENDERS AND BROKERS UNDER THE PAYDAY LOANS ACT, 2008

This notice is to advise you that today the Ministry of Consumer Services posted on the Regulatory Registry a consultation document relating to proposed amendments to the General Regulation made under the *Payday Loans Act, 2008*. The Regulatory Registry is an internet site upon which the Ontario Government posts proposed regulatory initiatives and approved regulations that affect Ontario businesses. The consultation document can be found on the following web site: <u>http://www.ontariocanada.com/registry/view.do?postingld=6823&language=en</u>

For your ease of reference I have attached a copy of the consultation document. If you have comments that you would like to provide to the Ministry respecting the proposal you are invited to do so by e-mailing Samantha Pinto at <u>Samantha.pinto@ontario.ca</u> or Luisa Tmej at <u>Luisa.tmej@ontario.ca</u>. Alternatively you can write to:

Ministry of Consumer Services Consumer Policy and Liaison Branch Consumer and Business Policy 777 Bay Street, 5th Floor Toronto, ON M7A 2J3 Attention: Samantha Pinto, Senior Policy Advisor

Note that comments are required by June 16, 2011.

Brian Pitkin, CD Registrar