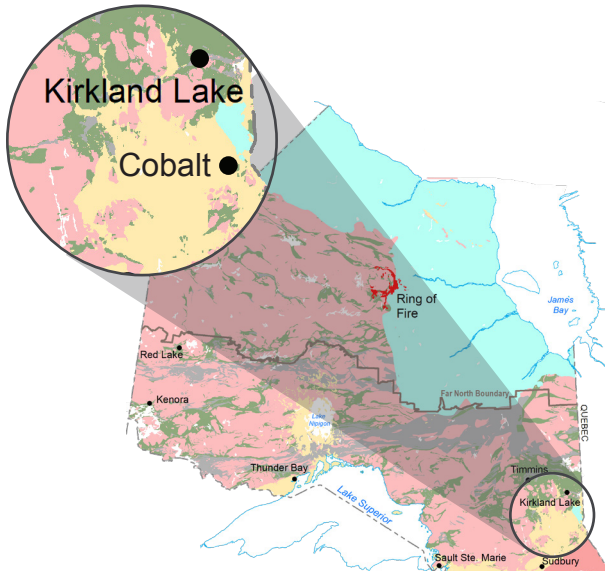


# Cobalt

## Highlights

An estimated 1,235 tonnes of by-product cobalt worth \$96 million were produced in Ontario in 2022 amounting to 36% of Canada's cobalt production by value.

116,527 tonnes of cobalt have been produced in Ontario between 1904 and 2022.



Cobalt is a critical element in lithium-ion batteries and other clean technologies. Demand for this strategic commodity is expected to increase in the coming years as the market for electric vehicles grows.

The town of Cobalt, Ontario — best known for its significant historical silver and cobalt production — is a national heritage site and considered the birthplace of Canadian hard-rock mining.

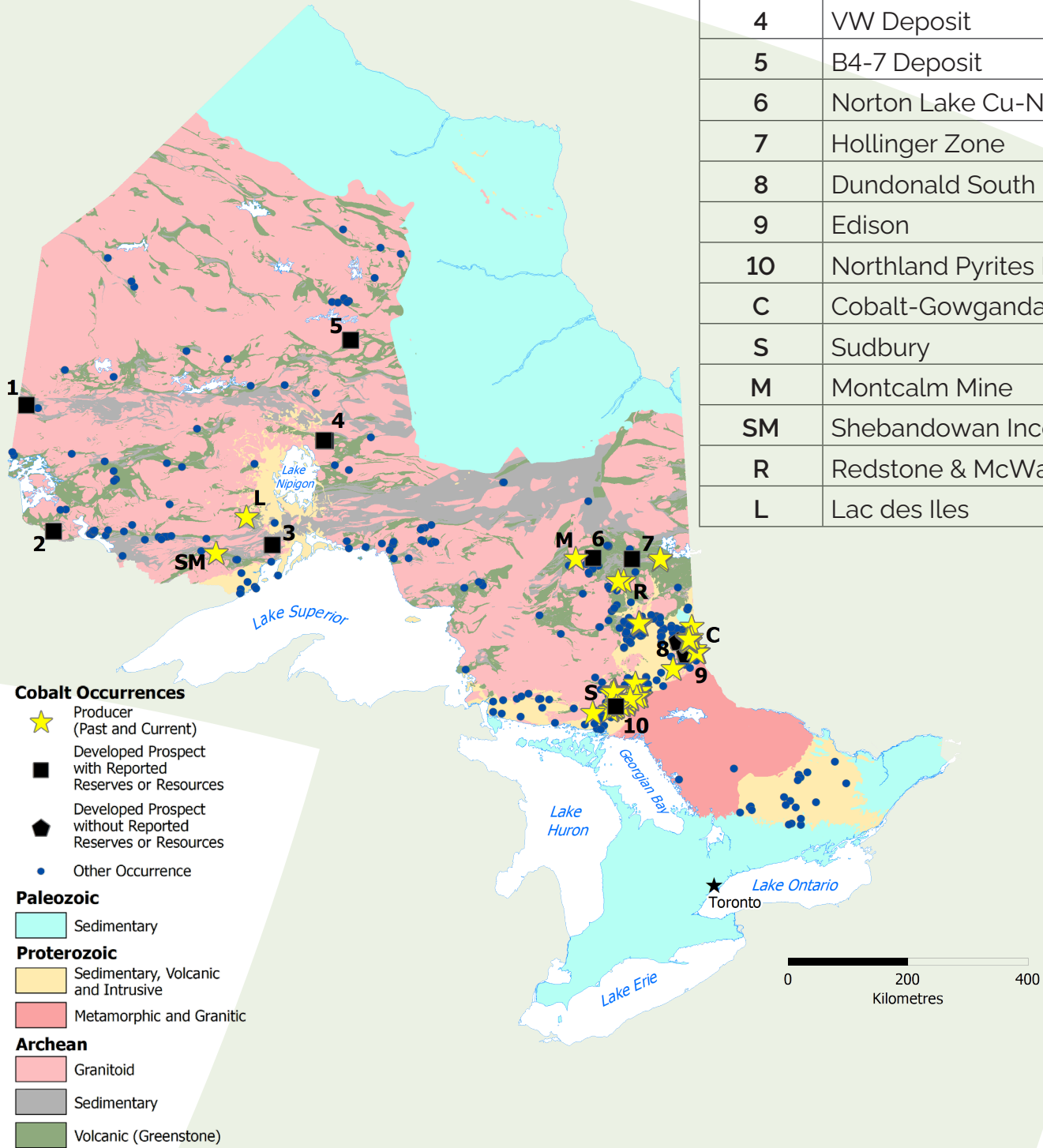
## Ontario's investment advantages

**World's largest mining capital market: Toronto Stock Exchange (TSX) & TSX Venture Exchange**

- Global leader in mining
- Open to global investment
- Committed mining communities
- Political stability
- Competitive business costs and tax regime
- Education and training network
- 100+ years of mineral production
- Government funding and support
- Canadian economic powerhouse
- Diverse and widespread mineral deposits

# Cobalt in Ontario

Location	Name
1	Werner Lake Cobalt
2	Nicobat Project
3	Steepledge Lake
4	VW Deposit
5	B4-7 Deposit
6	Norton Lake Cu-Ni-PGE Deposit
7	Hollinger Zone
8	Dundonald South Deposit
9	Edison
10	Northland Pyrites Mine
C	Cobalt-Gowganda Camp
S	Sudbury
M	Montcalm Mine
SM	Shebandowan Inco Mine
R	Redstone & McWatters Mines
L	Lac des Iles



**Note:** All monetary values are in Canadian dollars. This information is accurate to April 20, 2023.

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For more information about Ontario's mineral resources:



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