



Ministry of Consumer
and Commercial
Relations

Registration Division

Real Property
Registration Branch

BULLETIN NO. 99003

DATE: July 7, 1999

TO: All Land Registrars

Land Titles Act
Registry Act

Land Transfer Tax Act

AFFIDAVIT OF RESIDENCE AND VALUE OF CONSIDERATION

Section 2 of the *Land Transfer Tax Act* was amended to provide that in some circumstances the transferor rather than the transferee can make the Affidavit of Residence and Value of Consideration.

The circumstances under which the transferor can make the affidavit are:

- a) If the transferor is tendering or submitting the conveyance for registration;
- b) If no tax is payable under the *Land Transfer Tax Act* in respect of the conveyance; and
- c) If the transferor satisfies the Minister that the transferor has sufficient information to enable the transferor to make the affidavit.

In all other situations the transferee must make the affidavit.

This bulletin is for information purposes and has been agreed to by the Ministry of Finance.

Ian Veitch
Director of Land Registration

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Director of Titles