

Ministry of Consumer and Commercial Relations

Ministère de la Consommation et du Commerce Registration Division

Division de l'enregistrement

393 University Avenue Toronto, Ontario M5G 1E6

Suite 402

416/596 314-4881

October 28, 1996

EM199609

MEMO TO:

Regional Managers

Land Registrars

FROM:

Kate Murray
Director of Titles

SUBJECT:

FURTHER RECORDING DEBENTURES AGAINST

PROPERTY

A question was recently raised as to how a debenture, which is already registered, could be further registered against property when the debenture contains a provision that it can charge both present and future property.

Under the Registry system, a declaration under section 25 of the *Registry Act* in the prescribed form may be registered to further record a document. If the document being further recorded is already registered in that land registry office, reference to the registration number of the instrument being further recorded is sufficient. If the document being further recorded is registered in another land registry office, then a certified copy of that registered document should be attached to the declaration.

As you know, under the Land Titles system there is no similar provision, but a document that is already registered may be registered against other lands by attaching a certified copy of the debenture to a Form 4 document general. A statement similar to a declaration to further record under the *Registry Act*, that the debenture affects the lands described in Box 6 will be required. A second statement that the registration complies with the provisions re: the future acquisition clause contained within the debenture, will also be required.

c.c. Head Office Managers Legal Services Ian Veitch Ah ein