



Ontario

Ministry of
Consumer and
Commercial
Relations

Ministère de la
Consommation
et du
Commerce

Registration
Division

Division de
l'enregistrement

Suite 402, 4th Floor
393 University Avenue
Toronto, Ontario

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416/596-

XXXXXXXX 314-4889

October 31, 1995

EM199511

MEMORANDUM TO: Regional Managers
Land Registrars

FROM: Arvind Damley
Deputy Director of Titles

**RE: Portfolio Operating Agreements
Ministry of Municipal Affairs and Housing**

This is to inform you that the above noted agreement between the Ministry of Municipal Affairs and Housing, and Non-Profit Housing Project owners has been approved for registration under both the Registry Act and the Land Titles Act.

Registration requirements are as follows:

Registry Act:

The agreement will be registered under the Act on the abstract for the lands mentioned in Document General Form 4 in Box # 6 and or schedule, if any, attached to the document.

Land Titles Act:

The agreement will be abstracted under the Act on the Parcel Register for the land mentioned in Document General Form 4 in Box # 6 and or schedule, if any, attached to the document, as a NOTICE, provided one of the following conditions are met:

- 1) One of the parties to the agreement is the registered owner of parcel, or the registered owner has consented to the registration of the Notice, or
- 2) In case of a leasehold parcel, one of the parties is the registered owner of the leasehold interest in the land, or
- 3) In case of a freehold parcel, the registration particulars of the Notice of a lease are given and a statement that the attached agreement is with the current lessee and it affects the lessee's interest in the said Notice of Lease.

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Abstracting procedure:

Section 8 (Page 12) Registry System Abstracting Standards is amended as follows:

| | | | |
|---------------|----------------------------------------------|---------------------------------------|--------|
| 8.4 Agreement | MINISTRY OF MUNICIPAL AFFAIRS AND HOUSING | ABC NON-PROFIT HOUSING CORPORATION | (land) |
|---------------|----------------------------------------------|---------------------------------------|--------|

Land Titles Act:

Section 6 (Page 15) Land Titles System Abstracting Standards is amended as follows:

| | | |
|-------------|----------------------------------------------|-------------------------------|
| 6.16 Notice | MINISTRY OF MUNICIPAL AFFAIRS AND HOUSING | # 123456 (Notice of Lease) |
|-------------|----------------------------------------------|-------------------------------|



Encl. Agreement